

POLITICALLY EXPOSED PERSON

What's a Politically Exposed Person?

A Politically Exposed Person (PEP) is someone who holds a prominent public position or function in a government body or international organisation and the immediate family and close associates of such a person.

Examples of PEPs include:

- · Heads of State or government
- · senior politicians
- · senior government
- judicial or military officials
- senior executives of State enterprise, corporations
- · important political party officials.

A PEP doesn't include middle ranking or junior people in these positions or their distant relatives or associates.

What are the three categories of PEPs?

Chapter 1 of the Anti-Money Laundering and Counter-Terrorism Financing Rules defines three categories of PEPs:

- Domestic PEPs are individuals who hold a prominent public position or function in an Australian government body.
- Foreign PEPs are individuals who hold a prominent public position or function in a government body of a foreign country.
- International organisation PEPs are individuals who hold a prominent public position or function in an international organisation.

What if I'm a PEP?

If you're a PEP, you'll need to let us know when you apply to join the Fund or seek to withdraw money from your benefit.

We may be required to seek additional information or forms of identification from you in accordance with the Anti-Money Laundering and Counter-Terrorism Rules as a condition of accepting your application, or prior to the payment of any benefits to your nominated account.

International organisation PEPs are individuals who hold a prominent public position or function in an international organisation.

If you fall under the PEP definition, please call us on 13 64 63 or email help@mine.com.au

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This is general advice only and does not take into account your financial situation, needs or objectives. Before acting, consider if the information is right for your needs and circumstances and read the relevant Product Disclosure Statement (PDS). If there are any inconsistencies between this document and the PDS or Trust Deed the terms of the PDS or Trust Deed will prevail. This information is based on our understanding of current Australian laws and assumes they will remain unchanged. Issued by AUSCOAL Superannuation Pty Ltd ABN 70 003 566 989 AFS licence 246864 Trustee for the Mine Superannuation Fund ABN 16 457 520 308. Advice is provided by Mine Super Financial Advice a trading name of Mine Super Services Pty Ltd ABN 49 051 315 014 AFS licence 502700.